



Washington Masonic Charities
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Information Brief

IRA Charitable Rollover Your Savings, Your Legacy



Use Your IRA
to Create a
Lasting Legacy

Call us at (253) 442-2525
or send inquiry to
legacy@wa-masoniccharities.org

You have saved and built up the funds in your IRA for years. Now you can use your IRA to create a lasting legacy.

You have worked hard and saved for retirement, and your hard work has paid off. Now use your savings to create your legacy by making an IRA charitable rollover gift.

- Avoid taxes on transfers of up to \$100,000 from your IRA to support our cause.
- May satisfy some or all of your required minimum distribution for the year.
- Reduce your taxable income and save on taxes, even if you do not itemize deductions.
- Make a gift that is not subject to deduction limits for charitable gifts.
- Use your rollover gift to make payments on an existing pledge to us.

If you are 72 or older, you now have reached the milestone where you have to begin taking your annual required minimum distribution, or RMD, from your retirement account. Along with that distribution comes tax on your previously untaxed assets.

But there is a way to satisfy your RMD requirements while avoiding tax and supporting the causes that matter most to you. It is called an IRA charitable rollover gift and it is easy to make!

Simply tell your IRA account custodian that you want to make a “qualified charitable distribution” to our organization. You can give up to \$100,000 per year. With the IRA rollover gift, you may satisfy all or part of your RMD without paying tax on the distribution to charity. A portion or all of your required minimum distribution is met and the money goes straight to our organization to help our work.

Don’t forget matching gift opportunities! Be sure to take advantage of any employer matching gift opportunities you have available to you. Your gift can grow and make that much more of a difference.



Donna's IRA Charitable Rollover

Donna is a longtime supporter of our organization. She recently celebrated her 75th birthday. She and her late husband, Bill, saved quite a nest egg with their IRA contributions. Donna has been looking for a way to support our organization. Earlier this year, she made an IRA charitable rollover gift of \$20,000 to our endowment in Bill's memory. She plans to make similar gifts in future years.



IRA ROLLOVER
FORM



IRA DISTRIBUTION
TO CHARITY

IRA Charitable Rollover

The IRA charitable rollover has definite tax advantages and allows you to use your savings in a way that means the most to you. You saved and saved, now let us help you discover ways you can use your IRA to make an impact on our work.

Definitions

IRA Charitable Rollover

A charitable gift made by the owner of an IRA directly to a qualified charity. The owner must be 70½ years of age or older and can transfer up to \$100,000 per year, and the transfer may help the owner meet their "required minimum distribution" or RMD.



May We Help You?

To learn more about how to make an IRA charitable rollover gift, please contact us. We would welcome the opportunity to answer further questions and work with you.

